

THE GOLDFIELD NEWS

ISSUED EVERY SATURDAY BY

THE GOLDFIELD PUBLISHING COMPANY.

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Subscriptions Payable in Advance.

One Year	\$5.00	Three Months	\$1.50
Six Months	2.50	Single Copies	10
By Carrier, 50 cents per Month.			

Address all Business Communications to The Goldfield Publishing Company.

Entered at the Goldfield Postoffice for transmission through the mails at second-class rates.

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Goldfield Publishing Company, Owners

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THE FIGHT FOR A "NEW DEAL"

THE GOLDFIELD NEWS is essentially a mining paper, and rarely departs from a settled policy, to discuss matters of a general character unless they have bearing, direct or indirect, upon the mining business in general or as related to this particular camp. As Goldfield is a mining community almost exclusively, whatever affects mining has bearing upon the welfare of the community as a whole, and conversely, whatever affects the community has more or less bearing upon the mining industry of Goldfield, and our material property.

The coming election, especially the local and state election, is of the gravest concern to every citizen of Goldfield, whatever his occupation or financial status, and every paper and every individual has a duty to perform in the selection of the candidates who are to fill the various offices.

The News, so far as the local election is concerned, is interested in the selection of a set of officers in whom the public can have confidence; who will protect life and property and insure peace throughout the camp, who will impartially enforce the law, and who will conduct their offices with regard to the strictest economy and the application of business principles.

There is no denying that the present administration, at least so far as it is represented by the offices of sheriff and district attorney, has lost the confidence of the people; and, it might be said, that the conduct of the commissioners, as represented and dominated by one man, is far from satisfactory. These officials are of the dominant party—the Democratic party—and necessarily the Democrats must be held responsible for their shortcomings, although the Republicans joined in the election of the sheriff. There is a demand for a change in these offices. The demand is so great that if the Democrats persist in renominating the present incumbents they will be overwhelmingly defeated by the people, irrespective of party.

It is not our intention at this time to enter into a general discussion of candidates or policies. But as the Democratic primaries are to be held next Wednesday, we will content ourselves now with sounding an alarm. At these primaries will be elected a set of delegates to the state convention. The primaries for delegates to the county convention will come later, but the final outcome of the movement now going on within the party for a "new deal"—for a change in party management as well as party policies—will largely be decided at these primaries. It is the entering wedge. It is so regarded. The present sheriff, the present district attorney and the present head of the board of county commissioners, are out for re-nomination. They will try to capture and control the primaries on Wednesday next, and the delegates they elect to the state convention will go there pledged to vote as a unit against George Bartlett for re-nomination to congress, simply because Mr. Bartlett, at the behest of duty and on request of both United States senators from this state, returned to Carson City from Washington and assisted in framing up and passing the Nevada State Police measure. This issue has been injected into the campaign by the element which either was a party to or winked at the disorders of this camp almost from its very beginning. These men naturally would oppose such a law, and they are going "down the line" against anyone who had anything to do with its enactment.

The Democrats of this community should be advised that there will be two tickets in the field at the coming primaries on Wednesday. One to perpetuate the present order of things and the other in opposition, demanding a "new deal" both in party management, in candidates and in policies. Every man who belongs to the Democratic party can vote at these primaries. It is not necessary that he be registered or be a resident for any statutory time. The only qualification necessary is that he be a Democrat. And we urge upon every loyal citizen of Goldfield, upon every loyal member of the Democratic party, to attend these primaries and vote for a new and better order of things.

MINE CONDITIONS AND PRICES

A CORRESPONDENT of the Copper, Curb and Mining Outlook, New York, in a lengthy letter to that publication, calls attention to the "enormous decrease" in the output of the country's mines during the past few months, and in view of this decrease, asks if mining stocks are not in reality less valuable than a year ago. The Outlook says in reply:

"Our answer is that mining stocks of producing companies are distinctly more valuable than at the time when the actual rate of production was far greater than at present. The hundreds of thousands of tons of ore at Goldfield and Tonopah, and in the great copper mines of the country, which under normal conditions would have been extracted and marketed, still remain as an enormous asset, and the mines are consequently richer to that extent.

"Without taking into consideration the immensely curtailed output of the various copper mines, due to conditions with which the public is entirely familiar, the situation at Goldfield best answers the interesting question propounded by our correspondent.

"At the time of the recent strike Goldfield was producing at the rate of \$700,000 weekly. The Goldfield Consolidated and Florence companies are now producing only sufficient ore to defray actual expenses, and added to this, Jumbo Extension's former big output has been practically wiped out through apex litigation.

Of the one-half million output per month at Goldfield a big percentage is coming from mines which did not figure in the least in the production of last fall. There is no question with regard to the Goldfield Consolidated and Florence being able to forward to the smelters a vastly bigger tonnage than ever before, as soon as conditions are favorably adjusted for the resumption of shipments upon a big scale. Both companies for economical reasons are wisely awaiting the completion of mills and smelters now in course of construction, the operation of which will decrease the cost of treatment to an enormous degree. The Florence plant, it is estimated, will be in commission within the next sixty to ninety days, while the mammoth reduction plant of the Consolidated company will be blown in around the first of the coming year. This undoubtedly will signalize a far bigger production than ever before in the history of the camp, and there will be a corresponding upward swing in prices. It may also be confidently anticipated that apex controversies will be adjusted in the near future, which will mean the unlocking of an additional large volume of ore. Another important thing to be considered is that during the period of curtailed production exploratory work has been accomplished, and there is now more ore exposed than at any previous period. Prices accordingly, with these added assets, should be far greater than former high levels. That present prices do not represent actual values is forcibly shown in the case of Kewanas of Goldfield, for control of which \$1.60 per share was offered and refused, and yet this stock is today selling in the open market at the absurdly low price of 26 cents per share.

"Is it not apparent to our correspondent that in view of the above conditions prices cannot possibly remain at the present low station? It is estimated that in the Consolidated and Florence mines alone upwards of \$60,000,000 is blocked out. Manager Mackenzie of the Consolidated, before recent big disclosures were made, estimated the blocked-out wealth of the Consolidated at fully \$44,000,000. That sum at the current ruling prices for stock would purchase the entire camp of Goldfield, which shows how nearly ludicrous present quotations really are.

"The outlook for the future of Goldfield was never so glittering with possibilities as it is present, and we advise our correspondent to at once enter the market and acquire at going figures as much stock as he can carry in the producing Goldfield companies, and we advise his friends to follow his example. The completion of the Goldfield reduction plants, the early settlement of apex suits, and the marketing of millions of dollars worth of ore will not only mean more stupendous earnings than ever before, but just as sure as anything in the world, immeasurably higher prices will prevail for these stocks."

LOCAL AND PERSONAL MENTION

Senator Sam Wassen is in from Rawhide.

W. H. Clark has returned from Round Mountain.

Charles Wreden is an arrival from Rawhide.

R. Kiefer of Buffalo is a guest at the Hotel Casey.

A. C. Maginnis spent a portion of this week in Reno.

W. H. Sills visited Gold Mountain early in the week.

J. F. Lane and family are spending a few weeks on the coast.

Under Sheriff Bart Knight is on the coast on an official errand.

H. M. Stary, a pioneer mining man of Gold Circle, is in camp.

Malcolm Macdonald is over from Tonopah on mining business.

A carload of furniture for the Elks' new hall has arrived in Goldfield.

The Nevada-California Power company paid its first dividend today.

President Garrison of the Precious Metals company is up from Pasadena.

Mrs. C. S. Sprague and Miss Sallie Sprague returned Tuesday from Walley Springs.

Captain J. A. Burton is in Montezuma. He reports great activity in that camp.

The younger set of Goldfield will give another dance at the Park on the evening of August 6th.

T. B. Riekey was in Goldfield this week on his way to the Keane Wonder mine in Death Valley.

W. E. F. Deal, the well known mining attorney, was in Goldfield this week on legal business.

Superintendent Rumbold of the Cottonwood Canyon mines spent a portion of the week in Goldfield.

Mr. and Mrs. J. E. Hall are arrivals from Reno. Mr. Hall is one of the well known leasers of this camp.

J. W. Reinhart, assistant to the president of the Tonopah & Goldfield railroad, visited Goldfield this week.

General Manager Mackenzie of the Goldfield Consolidated Mines company is spending a few days on the coast.

Mrs. H. G. Mayer and family, accompanied by Mr. Mayer's parents, have gone to Southern California, where they will spend a few weeks.

Littleton Price, one of the owners of the rich Engineers' lease, has gone to Idaho on a business mission. He was accompanied by Mrs. Price.

The Republican state convention will be held in Goldfield the first week in September. Half rates to delegates have been granted by the railroads.

Tom Murphy has gone to Reno and San Francisco on a rumored deal in connection with his stock in Combination Fraction.

Mr. and Mrs. Charles J. Moore have returned from an extended visit to Tonopah. While there Mr. Moore was engaged a san expert in the West End-MacNamara case.

Donald B. Gillies, president of the Tonopah Extension and the Montgomery Shoshone, was operated upon this week at El Paso, Texas, for appendicitis.

Captain and Mrs. J. A. Hassell have leased their fine residence to J. H. Macmillan, and will leave Goldfield August 15 for the coast, and later will go to New York where they will spend the winter.

Robert E. Waugh, the engineer and contractor, of the firm of Waugh and Henningson, left this morning for Pasadena to visit with his family. During his trip he will make a stay at Santa Catalina island, and fish the ocean dry.

Surveys for a street railway have been practically completed and the commissioners will shortly be asked to grant a franchise. The line will traverse the main portion of the city and the contiguous mining properties and have termini at the railway depots.

DAVIS SECURES LEASE

Diamondfield Jack Davis has secured from the Goldfield Consolidated Mines company a leasehold on block four of Combination No. 2, which sidelines the Gotwaldt lease on the westward. This lease was formerly owned by Oscar J. Smith of Reno. Mr. Davis proposes to retimber an old shaft on the property and sink it deeper, meanwhile working by agreement with the Gotwaldt Combination company through the shaft of the latter. Work will begin on the block some time next week.

Mrs. A. A. Codd is visiting in Los Angeles.

Milton Ish is spending a few days in Goldfield.

Thomas G. Lockhart has returned from Denver.

Howard Russell had business in Tonopah Wednesday.

James Thackeray is an arrival from Philadelphia.

Captain J. W. Hall has returned from a visit to Los Angeles.

Senator H. V. Morehouse is spending a few days at Lake Tahoe.

Congressman George Bartlett visited Goldfield several days ago.

Mrs. H. G. Heffron has returned from a visit to California.

C. F. Davis, a mining man of Denver, is spending a few days in camp.

Mr. and Mrs. J. B. Cottle have returned from a visit to eastern cities.

Mr. and Mrs. Jack Calkin of the Rogers-Syndicate are at Coronado beach.

L. H. Rogers and family are spending a few weeks at Ocean Park, California.

United States Senator Newlands spent a portion of the week in Goldfield.

M. M. Johnson is an arrival from Salt Lake City. He is a guest at the Goldfield hotel.

A. J. Chambers and Miss Daisy Reynolds of this city were married Sunday at Millers.

Jersey Macdonald, a substantial citizen of Carson City, is a guest at the Hotel Casey.

George Kessler, formerly assistant secretary of the Montezuma club, is up from Los Angeles.

Lazard Cahn of New York, the well known mineralogist, is in camp. He is the guest of F. A. Lucy.

L. K. Koonitz has returned from an inspection of his mining properties in the Gold Mountain district.

Frank Emmaline has been arrested in San Francisco, charged with passing worthless checks in Goldfield.

Tom Withers has returned from Horn-silver, where he has become interested in a number of mining properties.

A number of members of Goldfield Hive No. 4, Ladies of the Maccabees, visited the Tonopah hive Monday.

W. A. Johnson has acquired properties in the Mason valley district and will spend the balance of the summer there.

Mrs. J. Casey McDannell returned this week from San Diego, where she visited her husband, who has been quite ill.

A meeting of the school board will be held Monday evening for the purpose of awarding contracts for the erection of two additional school houses.

Bishop Grace advises Rev. Father Dermody that he will be in Goldfield on the third Sunday in September for the purpose of confirming a large class.

It is reported that J. R. Walsh of this city has made a splendid strike in his property in the Gold Mountain district. It is located near the Tenderfoot mine, three miles from Old Camp.

In summing up the evidence in the high grade case tried in Denver last week, Judge Lewis of the United States court bitterly and scathingly arraigned the ore thieves of this camp.

According to cable received Mr. and Mrs. J. P. Loftus and Mr. and Mrs. R. Davis arrived in London last Monday. They will tour the continent and return to Goldfield in the autumn.

William Dorian, arrested for high-grading in the Mohawk-Combination, was acquitted. He was the companion of Marcus Rowher, who was fatally shot by the officers when they were captured.

Attorney Rufus C. Thayer of Thayer & Steel is in Los Angeles recuperating from a thrilling experience. He became lost on the desert and was picked up by the crew of a Tonopah & Tidewater train and taken to the coast.

LEASES REFUSED ON THE BOOTH ESTATE

Since the recent big strike was made on the Consolidated Red Top, applications for leases have been flowing in upon the management of the Booth estate, for it now seems certain that the Consolidated lease is both dipping and trending into this property.

None of the leases have yet been granted and the rumor has gone forth that work on company account on a large scale will shortly be resumed there.

QUERIES AND ANSWERS

Subscribers are welcome to the use of this department. In asking about companies, state all the facts as far as known of location of property, officers, etc., to assist in our investigation. As it requires much time and correspondence, often to elicit the desired information, and as the demands upon this department are very heavy, subscribers will please exercise patience, and allow for two or three weeks' time for answers. No answers by mail.

J. L., Chicago, and others. We have heard from a number of those who bought stock of the National Brokerage company on the installment plan, that their money has been returned, and if you have not received yours, you will doubtless get it shortly. The company is apparently working "on the square," as evidenced by this return of money; it found it could not do this installment business with any degree of certainty as to the delivery of stock when payments were fully paid, just as we advised when they first advertised the system, and the company reached the same conclusion and is returning the first installment paid. We see several firms throughout the country selling stock on the installment plan. These firms cannot safely sell stocks on this plan unless they own them and have them in their safe to deliver when they are paid for in full, and in this case, they would naturally have to charge more than the cash market value. If they sell at the cash market value, they, of course, expect to buy in the stock for less than they sold it, before delivery is due, in which case they would use the money of the customer to bear the stock. Should the stock go up, before delivery is due, nine chances out of ten these firms would "go out of business" or "fail," as many of them do, when they find they are on the wrong side of the market and want to avoid filling contracts. The only people from whom one can afford to buy stock on the installment plan is the fiscal agents or promoters, who have the stock to deliver and are selling for treasury account to get money for company operations. Money coming in in installments is often as acceptable to operators as immediate cash offers. Brokers who sell on the installment plan are simply speculators, whereas the fiscal agents, as a convention adopted by fiscal agents, is a convenient expedient for raising money for treasury purposes, and is entirely legitimate.

E. S. L., St. Paul. We have no data on a Red Hills Extension Mining company, and inquiry at the principle brokerage houses fails to elicit any information. Companies are often promoted outside of the camp of which there is no local knowledge. For the most part, however, they are wild cats, or "outside" the producing district. The company may have been incorporated within the past six weeks, but up to that time, the office of the secretary of state, had no record of such company, showing that it had not been organized under the laws of Nevada, nor had it complied with the statutes, if incorporated in another state, to file duplicate papers in this state. However, we would not venture the statement that there is no such company, but if it were active, it would certainly be known in Goldfield.

M. S. H., Marietta, O. The Lucky Boys is a good property and is working right along. Not producing nor has it found pay ore, but in a fairly promising section. Recent issues of The News have given details. The Nat Goodwin Leasing company has good ground in Rawhide, but know nothing of their actual operations and success. Sandstorm Extension is practically a dead one. Is fairly good ground but the management does nothing with it. Listed on San Francisco exchange, and selling around 2 cents. Rawhide Dulzura owns three claims in Rawhide and four in Dulzura mining district, California. Some work done on Rawhide properties, but none to speak of in Dulzura camp. Selling stock at from 1/2 to 1 cent per share on treasury account, it is claimed. Don't like the proposition.

W. C. A., Peoria, Ill. The Round Mountain Central property consists of two claims and a fraction, quite well located. The property is perhaps a mile from the Sunnyside group belonging to the Round Mountain Mining company, the largest producer in the camp, but on the other hand, it is in the immediate vicinity of several properties that rank well, such as the Antelope and Daisy. The Central cannot expect to get the Sunnyside veins, but may get those of the properties last mentioned. No extensive development has been done on the Central. Only prospecting. The property is worth spending money on.

A. A. C., Buffalo. The Quartzite Annex owns three claims and a fraction in the Diamondfield district south of the Goldfield Diamond and east of the Eureka. No work was done on the property for a long time, but machinery has lately been installed and work commenced. There is a shaft down about 100 feet showing low values. M. C. Seully is the manager of the property, address, Goldfield.

W. C. B., Mexico, D. F. Nothing doing on the Milltown Fraction. It was reported that the property would be leased to a wealthy German company, and would be worked extensively, but nothing has come of it so far. The stock has been inactive for some time, but what a lively trader when things were moving on the exchange!

F. L. F., York, Pa. The proper name of the company buying the Chloride group in the Buckskin district, is the Nevada Buckskin Combination Mining company, backed by Los Angeles people. We do not know exactly who they are, but will endeavor to learn for you.

I. C. S., Peoria. Try Kewanas, Great Bend, Blue Bull, Homestake Con., West End, Fairview Eagles, of the list you submit. Some of them have had a fairly good rise the past month. Wait until they ease off some.

G. H. J., Philadelphia. The Atlanta Mines company is not working on its own account. It has always worked under the leasing policy, and in this instance, at least, the leasing policy has proven wise for the company, as thousands of feet of prospecting and development work have been done without cost to the company, and all at the expense (and loss) of the leasers; as scarcely a pound of ore has been shipped from any lease. (2) The Century lease on the Atlanta, is actively at work on both its original lease and its sub-lease. The company, with its two leases, has four blocks of ground. It has worked persistently and energetically from the first, not having stopped during the strike or during the mining stringency of the spring; and it was one of only two or three leases of the entire camp that did so work. The shaft is 350 feet deep and on the 350-level, over 1,200 feet of lateral work has been done. Superintendent Hoolihan only this week cut into a quartz vein that carries some good ore, and upon further prospecting, believes he will have an ore shoot. If an ore shoot materializes, it will be the first to be found upon the Atlanta ground. There are thirteen leases on Atlanta, 11 working, two temporarily suspended, and there are two more let that have not begun operations.

F. H. C., Valley, Neb. All the companies of which you ask are working, except the Daisy Wonder, and the Fairview property. The other properties, all located in this camp, are first class. You have doubtless seen reference to the Goldfield Kewanas in this paper recently. The Combination Fraction is the sensation of the camp at present, extended notice of the mine appearing in this paper in the last several issues.

L. C. G., San Francisco. Nothing is being done with the Kendall Extension ground whatever, and nothing but the assessment work has been done in the past two years. The company was put out by Emil Sutro, now with offices in San Francisco and Rawhide. We cannot find out through any source just what the conditions of the company's title and finances. It seems to be a closed book. Try and see Sutro in your own town. The property is fairly well located and worth doing something with.

W. W., San Francisco. None of the stocks you ask about are active or likely to become so soon, except the Crackerjack and Gold Bar Mining of Goldfield. Both of these stocks have moved some recently. The Gold Bar, it was announced some time ago, was going into a consolidation with the C. O. D. and other properties, under the name of the C. O. D. Consolidated Mines company, with a capitalization of \$3,000,000. The details of the consolidation were all worked out, but we have never heard that the consolidation was finally consummated. (2) Tonopah Northern is misleading in name, for the property is in the South Manhattan district, 13 or more miles from Tonopah.

J. W. G., Los Angeles. Your surmises are right about the Fairview company. The ground is seemingly well located and it would appear that it should have some of the good ledges in that immediate vicinity. The fact that a strong leasing company gave up its lease on what was supposed to be the pick of the ground does not speak well of it, however. The paper you speak of is practically a house organ. (2) All the other properties you speak of are considered first class.

I. W., Salt Lake. The reports you have about Tonopah West End are correct. The mine is in a very large body of shipping grade ore and the full extent and proportions of the ore shoot have not yet been determined. The West End looks like the making of one of the big mines of Tonopah. As the result of the find the stock has already moved upward very sharply, and until regular shipments of good size are made, believe the present price high enough.

E. C. H., Salt Lake. The Goldfield Golden Dream is a fake pure and simple. It was put out by J. J. O'Hara, of Denver, who recently pleaded guilty to using the mails for fraudulent purposes. The company pretended title to a claim which they advertised as "near the Sandstorm and Kendall," etc., but which was far west of either, and out on the desert beyond any possibility of mineral. There was never any work done on the property.

W. V. H., San Antonio, Tex. Manhattan Mining is not an active trader on the market, although it is quoted on the San Francisco exchange around 2 and 3 cents. The property has not been in operation for a long time, and will not resume, we are told, until times improve and the treasury can be recouped.

J. C., Chicago. Afraid you have got hold of a dead one. The Manhattan Mining Venture company is not known to us; nothing in our records nor is there any record of such company in the office of the secretary of state at Carson City, we are informed.

W. S., Chicago, and others. You will find an article descriptive of the Rockland mine, recently acquired by the Goldfield Syndicate, in another column of this issue of The News.

W. H. T., Dallas, Tex. You will find the production and dividends of Goldfield mines in the articles published in our Handbook of Nevada Mining Companies.

GEO. WINGFIELD NOW A BENEDICT

While in San Francisco last week, a representative of The News was shown, under pledge of secrecy, a portrait. The lately in the case was tall and stately, of evident culture and undoubted high intelligence, withal sweet and womanly.

George Wingfield, who proudly displayed the photo, said: "Don't mention it for a while, but this is the future Mrs. Wingfield."

According to instructions, there was not a word breathed by the reporter until now that the "cat is out of the bag."

The young Napoleon of Nevada mining finance Thursday evening led to the altar Miss Maud Murdoch, daughter of Manager Murdoch of the United States National bank of San Francisco.

The plans of the young couple are not yet definitely announced, but it is understood that a handsome touring car has been shipped by the groom-to-be to Paris and that they will sail for Europe after a visit to Los Angeles and make an extended tour of the continent, returning to Goldfield this winter.

BIG SALE INAUGURATED BY EXPLORATION MERCANTILE CO.

The Exploration Mercantile company, which does by far the largest business of any general mercantile establishment in Southern Nevada, is preparing to push its sale to enormous proportions through the inauguration of a special sale commencing August 1—today. This firm carries everything from vegetables and staple and fancy groceries to complete mine equipments and powder by the carload, including in its stock, paints, crockery, hardware and almost everything that can be found outside a millinery or drug store, and they will rustle around and get that if necessary to complete a good order.

Through large circulars that are being distributed around Goldfield it is made known that this will be "the greatest sale the district has ever seen," and the low prices quoted on every article carried in this vast store would seem to warrant the claim. The company expects to make great improvements in its business block and salesroom, and the workmen are too much embarrassed by the large stock on hand which fills every nook and corner of the premises. The sale begins today and will continue to September 12.

WORK RESUMED ON THE BROWN BONANZA MINING

The Brown Bonanza Mining company has been engaged for several weeks sinking a double compartment shaft on its Accidental claims located about two and one half miles south of the Goldfield Consolidated Mines.

This week the company began sinking a similar shaft on its Broadway and Beauty claims situated in the Diamondfield section, and will in a few weeks start a like shaft on its Sure Thing claim at Ralston in the Cuprite district. It is the intention of the company to sink all of these shafts as rapidly as possible and the management expects to find large bodies of ore very near the surface on the Sure Thing claim as the surface showing is very fine, several veins meeting in this claim.

Adams F. Brown is manager, and Joseph Hamilton, formerly in charge of the great Portland mine at Cripple Creek, Colo., and for several years foreman on the Consolidated and Combination mines in Goldfield, is superintendent in charge of the work. Under his able direction the company expects the most satisfactory results.

WILKINSON BEHIND THE BIG MAHOGANY DESK

Charles D. Wilkinson is now acting manager of the great Goldfield Consolidated Mines company, an honor and a responsibility such as are rarely thrust upon the shoulders of a young man.

For the past two years Mr. Wilkinson has been chief of the engineering department of the Consolidated and has been steadily advanced until the recent promotion, one that would be sought by almost any mining man in America. Immediately upon the appointment to the position of assistant manager of the \$50,000,000 merger, Manager Mackenzie was called away on an extended business trip, leaving the company affairs in Mr. Wilkinson's hands. However, he has not forsaken his greasy knavis, even if he now sits behind a massive mahogany table and